

# PLANNED GIVING GUIDE

Giving to Genacross Lutheran Services can take many forms. Options available through planned giving offer alternatives that often benefit both the donor and the organization. While the table below outlines several commonly used methods, we encourage donors to explore ways of giving that best meet your needs and situation. Before making any final decision, please consult with your professional financial advisor.

This is not a comprehensive list of all planned giving options. If you have any questions about the information in this guide or would like to discuss other methods of giving, please contact Kathleen Lemmerbrock at 419-861-4964 or via email at [KLemmerbrock@Genacross.org](mailto:KLemmerbrock@Genacross.org).

GIFTS YOU CAN MAKE NOW			
Goal of Donor	Type of Gift	How to Give	Benefits to Donor
Make an immediate gift.	Appreciated Securities	Transfer stock or mutual funds to Genacross Foundation.	Donor avoids capital gains taxes and receives an income tax deduction.
Avoid capital gains taxes on the sale of home or other real estate.	Appreciated Real Estate <sup>1</sup>	Donate property to Genacross Foundation.	Immediate income tax deduction and avoidance of capital gains tax.
Make a significant gift with little cost to you.	Life Insurance	Designate Genacross as your beneficiary.	Future gift to Genacross.
Give your personal residence or farm, but continue to live there.	Retained Life Estate <sup>1</sup>	Designate the ownership of personal property to Genacross but retain occupancy.	Charitable income tax deduction and lifetime use of your home.

1. Any real estate gift must be approved by the Genacross Lutheran Services Foundation Board of Directors

## GIFTS YOU CAN DEFER

Goal of Donor	Type of Gift	How to Give	Benefits to Donor
Defer a gift until after your lifetime.	Bequest in Will	A bequest can be a specific amount or asset, or a percentage of your estate. A residual bequest assigns the amount left in the estate after all other distributions have been made.	Your estate receives a tax deduction. Genacross receives your gift when the estate is settled.
Make a deferred gift, maintain access to assets, avoid probate.	Living Trust	Place assets into a trust; retain control during lifetime. Genacross Foundation becomes trustee upon your death and makes distributions according to your wishes.	Privacy, flexibility, control of trust for lifetime and possible estate tax savings.

## LIFE INCOME ARRANGEMENTS

Goal of Donor	Type of Gift	How to Give	Benefits to Donor
Supplemental income with fixed annual payments.	Charitable Gift Annuity	Enter into a contract with the Genacross Foundation. The Foundation pays you fixed payments for life and distributes remainder to Genacross and other charitable organizations.	Charitable income tax deductions and fixed annuity payments for life (portion tax-free). Future gift to Genacross.
Supplemental income with fixed annual payments.	Charitable Remainder Annuity Trust	Create a charitable trust that pays you a fixed income.	Charitable income tax deduction, fixed income for life, and future gift to Genacross.
Create hedge against inflation over the long term.	Charitable Remainder Unitrust	Create a trust that pays you a percentage of the trust's assets, valued annually.	Immediate income tax deduction, annual income for life that has the potential to increase.
Reduce gift and estate taxes on assets passing on to heirs.	Charitable Lead Trust	Create a trust that pays a fixed or variable income to Genacross for a set period of time, then passes to heirs.	Reduces size of taxable estate; keeps property in family, often with reduced gift taxes.

*Genacross Lutheran Services Foundation does not render legal or tax advice. For advice and assistance in specific cases, the service of an attorney or other professional advisor should be obtained. The purpose of this information is to provide general gift, estate and financial planning information. State laws govern wills, trusts and charitable gifts made in a contractual agreement. Advice from legal counsel should be consulted when making these types of gifts.*